

**SANBUMI HOLDINGS BERHAD** (8386-P)**Interim Financial Report for the 2nd financial quarter ended 30 June 2008****CONDENSED CONSOLIDATED INCOME STATEMENT**

for the quarter ended 30 June 2008 (Unaudited)

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE PERIOD</b>	
	<b>Current Quarter Ended 30.06.08 RM'000</b>	<b>Comparative Quarter Ended 30.06.07 RM'000</b>	<b>6 months Ended 30.06.08 RM'000</b>	<b>6 months Ended 30.06.07 RM'000</b>
Revenue	23,194	76,757	40,488	130,710
Cost of Sales	(23,641)	(74,607)	(42,354)	(127,208)
<b>Gross (Loss)/Profit</b>	<b>(447)</b>	<b>2,150</b>	<b>(1,866)</b>	<b>3,502</b>
Other Income	784	829	1,639	1,612
Operating Expenses	(4,266)	(5,950)	(8,252)	(9,498)
Finance Cost	(44)	(13)	(52)	(50)
<b>Loss Before Tax</b>	<b>(3,973)</b>	<b>(2,984)</b>	<b>(8,531)</b>	<b>(4,434)</b>
Tax Expense	-	-	-	-
<b>Loss After Tax</b>	<b>(3,973)</b>	<b>(2,984)</b>	<b>(8,531)</b>	<b>(4,434)</b>
Attributable to:				
Equity Holders of the Parent	(3,971)	(2,980)	(8,527)	(4,414)
Minority Interest	(2)	(4)	(4)	(20)
	<b>(3,973)</b>	<b>(2,984)</b>	<b>(8,531)</b>	<b>(4,434)</b>
Loss Per Share (sen) attributable to equity holders of the parent:				
i) Basic	(2.28)	(1.71)	(4.89)	(2.53)
ii) Diluted	-	-	-	-

**The Condensed Consolidated Income Statement should be read in conjunction with the  
Annual Financial Report for the year ended 31 December 2007**

**SANBUMI HOLDINGS BERHAD** (8386-P)**Interim Financial Report for the 2nd financial quarter ended 30 June 2008****CONDENSED CONSOLIDATED BALANCE SHEET**

as at 30 June 2008

	AS AT <b>30.06.08</b> (Unaudited)	AS AT 31.12.07 (Audited)
	RM'000	RM'000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	32,750	30,145
Prepaid land lease payment	182	184
Investment Properties	21,299	21,299
	<b>54,231</b>	<b>51,628</b>
<b>Current Assets</b>		
Inventories	27,136	29,774
Trade & Other Receivables	72,490	76,944
Deposits, cash and bank balances	12,842	16,787
	<b>112,468</b>	<b>123,505</b>
<b>TOTAL ASSETS</b>	<b>166,699</b>	<b>175,133</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity Attributable to Equity Holders of the Parent</b>		
Share Capital	189,238	189,238
Retained Profits	59,345	67,872
Revaluation and Other Reserves	22,726	22,726
Treasury Shares	(11,341)	(11,341)
Merger Deficit	(109,628)	(109,628)
	<b>150,340</b>	<b>158,867</b>
<b>Minority Interests</b>	<b>196</b>	<b>200</b>
<b>Total Equity</b>	<b>150,536</b>	<b>159,067</b>
<b>Non-current Liabilities</b>		
Deferred paybles	167	673
Deferred taxation	2,009	2,009
	<b>2,176</b>	<b>2,682</b>
<b>Current Liabilities</b>		
Trade & Other Payables	12,891	12,289
Provision for tax	1,096	1,095
	<b>13,987</b>	<b>13,384</b>
<b>Total Liabilities</b>	<b>16,163</b>	<b>16,066</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>166,699</b>	<b>175,133</b>
<b>Net Asset Per Share (RM)</b>	<b>0.86</b>	<b>0.91</b>

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31 December 2007

**SANBUMI HOLDINGS BERHAD** (8386-P)

**Interim Financial Report for the 2nd financial quarter ended 30 June 2008**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

for the period ended 30 June 2008 (Unaudited)

	<u>Share capital</u>	<u>Non- distributable</u>			<u>Distributable</u>	<u>Total</u>	<u>Minority Interest</u>	<u>Total Equity</u>
	Ordinary shares of RM1 each RM'000	Merger Deficit RM'000	Treasury Shares RM'000	Revaluation and other reserves RM'000	Retained profits RM'000			
<b><u>Cumulative Current Period</u></b>								
At 1.1.2008	189,238	(109,628)	(11,341)	22,726	67,872	158,867	200	159,067
Recognised income and expense for the period:								
Loss for the period	-	-	-	-	(8,527)	(8,527)	(4)	(8,531)
Purchase of treasury shares	-	-	-	-	-	-	-	-
<b>At 30.06.2008</b>	<b>189,238</b>	<b>(109,628)</b>	<b>(11,341)</b>	<b>22,726</b>	<b>59,345</b>	<b>150,340</b>	<b>196</b>	<b>150,536</b>
<b><u>Cumulative Preceding Period</u></b>								
At 1.1.2007	189,238	(109,628)	(3,483)	22,726	75,478	174,331	301	174,632
Recognised income and expense for the period:								
Loss for the period	-	-	-	-	(4,414)	(4,414)	(20)	(4,434)
Purchase of treasury shares	-	-	(7,858)	-	-	(7,858)	-	(7,858)
<b>At 30.06.2007</b>	<b>189,238</b>	<b>(109,628)</b>	<b>(11,341)</b>	<b>22,726</b>	<b>71,064</b>	<b>162,059</b>	<b>281</b>	<b>162,340</b>

**The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2007**

**SANBUMI HOLDINGS BERHAD** (8386-P)**Interim Financial Report for the 2nd financial quarter ended 30 June 2008****CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

for the period ended 30 June 2008 (Unaudited)

	Cumulative Period Ended	
	30.06.08 RM'000	30.06.07 RM'000
<b>CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES:</b>		
Loss before taxation	(8,531)	(4,434)
Adjustments for:		
Non-cash items	1,509	3,963
Non-operating in nature items	(188)	(153)
Operating loss before working capital changes	<b>(7,210)</b>	<b>(624)</b>
(Increase)/Decrease in current assets	7,092	(7,298)
Increase/(Decrease) in current liabilities	96	10,448
<b>Cash from/(for) operations</b>	<b>(22)</b>	<b>2,526</b>
Taxation paid	0	(4)
Interest received	65	180
<b>Net cash flows from/(for) operating activities</b>	<b>43</b>	<b>2,702</b>
<b>CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES:</b>		
Equity investments	0	0
Property, plant and equipment	(4,111)	(2,300)
Insurance recovery	171	0
Investment properties	0	0
<b>Net cash flows from/(for) investing activities</b>	<b>(3,940)</b>	<b>(2,300)</b>
<b>CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES:</b>		
Issuance of shares	0	0
Bank borrowings	0	0
Interest paid	(48)	(27)
Treasury shares acquired	0	(7,858)
<b>Net cash flows from/(for) financing activities</b>	<b>(48)</b>	<b>(7,885)</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>(3,945)</b>	<b>(7,483)</b>
Cash & cash equivalents at beginning of period	16,787	25,524
<b>Cash &amp; cash equivalents at end of period</b>	<b>12,842</b>	<b>18,041</b>
For the purpose of cash flow statements, cash & cash equivalents at end of period comprise:		
	RM'000	RM'000
Deposits, cash and bank balances	12,842	18,041
Bank overdrafts	0	0
	<b>12,842</b>	<b>18,041</b>

**The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2007**